

Expanding Financial Services

Government is interested in expanding the country's financial services sector with introduction of new financial products and services to cater for the growing needs of its progressive economy.

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

REPUBLIC OF MALDIVES





Expanding Financial Services



Market potential in the sector is huge, when considering the large unmet demand for private investment projects as well as the new infrastructure development initiatives being pursued by the Government.

Establishment of a development bank, expansion and automation of capital market services and tapping into the private equity market are avenues that the Government wishes to explore. The stable political environment, a highly educated workforce, country's robust growth trajectory, and strong growth momentum are factors in favor of such ventures.

Scope:

- o Development Bank: a development bank to cater to financing needs of the Government and the corporate sector.
- o Capital Market Products: provision of a range of capital market products including stocks, bonds, derivatives, mutual fund services.
- o Investment Management Services: investment planning, wealth management, and other related advisory services.
- o Private Equity Financing: inclusive of venture capital investments with management services.
- o Climate Finance Services: inclusive of green/blue bonds, carbon trading, climate insurance, climate risk management, and advisory services on sustainable investments.

Government is keen to possible partnership options with interested financial service providers in making available a comprehensive range of financial products in the country.

Investor incentives under the Special Economic Zone framework are possible considering the scale and type of services offered.

We invite inquiries and proposals from investors who are keen to provide their services to the Maldivian market.